

Investment management for nonprofits: Outlook 2022



Dianne Chipps Bailey

Dianne Chipps Bailey is Managing Director and National Philanthropic Strategy Executive for Philanthropic Solutions at Bank of America. In this role, Dianne and her team deliver customized consulting and advisory services to Merrill and Bank of America Private Bank client boards of directors, investment committees and senior professional leaders. Her team's areas of focus for their philanthropic and family office clients include strategic visioning, mission advancement, high-impact grantmaking, risk management, governance and board dynamics. Dianne is a frequent speaker and commentator on topics related to best practices and trends in philanthropy.

Dianne has more than twenty years of experience working with operating charities, grantmakers and social entrepreneurs. Previously as an attorney, Dianne's practice was dedicated to the representation of tax-exempt organizations, their senior management and volunteer leaders. Her clients included colleges and universities, museums, human service organizations, sports philanthropists, health care affiliate and conversion foundations, corporate and community foundations, private foundations and donor-advised fund holders, churches and other religious organizations, national fraternities and sororities, business leagues, trade organizations, as well as a myriad of start-up and grassroots charities. In addition, Dianne regularly was engaged as an expert witness in state and federal litigation matters, providing strategic counsel and trial testimony. Dianne began her career at Georgetown University Law Center, where she served on the adjunct faculty and raised annual and major gifts.

Dianne's professional commitment to nonprofits also is deeply personal. An active community leader, she has served on and chaired many nonprofit boards including most recently, Discovery Place and Women Executives. An evangelist for women's philanthropy, she is a founding member and past president of Women's Impact Fund and currently serves as vice chair of the Women's Philanthropy Institute national council. Her professional recognition includes a Charlotte Business Journal Women in Business Achievement Award and the Leadership Charlotte Circle of Excellence Award. Dianne previously was named The Mecklenburg Times Woman of the Year. Dianne graduated, with high honors, from the University of California at Berkeley and, cum laude, from Georgetown University Law Center.

Note: Dianne does not provide legal advice in her role at Bank of America.